

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that Engrossed Senate Bill 249 be amended to read as follows:

- 1 Page 1, between the enacting clause and line 1, begin a new
2 paragraph and insert:
3 "SECTION 1. IC 6-1.1-10-42 IS ADDED TO THE INDIANA
4 CODE AS A **NEW** SECTION TO READ AS FOLLOWS
5 [EFFECTIVE JANUARY 1, 2000 (RETROACTIVE)]: **Sec. 42. (a) A**
6 **corporation that is:**
7 **(1) nonprofit; and**
8 **(2) participates in the small business incubator program**
9 **under IC 4-4-18;**
10 **is exempt from property taxation to the extent of tangible property**
11 **used for small business incubation.**
12 **(b) A corporation that wishes to obtain an exemption from**
13 **property taxation under this section must file an exemption**
14 **application under IC 6-1.1-11."**
15 Page 3, after line 6, begin a new paragraph and insert:
16 "SECTION 4. [EFFECTIVE JANUARY 1, 2000
17 (RETROACTIVE)] **(a) IC 6-1.1-10-42, as added by this act, applies**
18 **only to property taxes first due and payable after December 31,**
19 **2000.**
- 20 **(b) This SECTION expires January 1, 2003.**
21 **SECTION 5. An emergency is declared for this act."**
22 Renumber all SECTIONS consecutively.

(Reference is to ESB 249 as printed February 22, 2002.)

Representative Hasler